

Edwards,Michelle

AUG 10 2017

From: Bennett,Duke A
Sent: Thursday, August 10, 2017 2:54 PM
To: Auler,Amy; Azar, George; Crossen,Martha; DeBaun,Curtis; Elliott,Earl; Garrison,Neil; Morris,Don; Nasser,Karrum; Nation,Todd
Cc: Felling,Darrell; Edwards,Michelle; Ellis,Leslie
Subject: re: Upcoming Presentations

CITY CLERK

All,

A couple of you have asked me or Leslie about providing an update and/or answering questions tonight regarding the 2017 DLGF 1782 Notice. There is currently no new information to report at this time. We are working with the DLGF to finalize a meeting time with them next week (key person is out until Tuesday) to further discuss both the 2017 budget and the current 2018 process. In addition, we have our Indianapolis based attorneys reviewing this issue. Work continues on the specific detailed activities that will need to occur by the end of the year to address the issue.

In order to best present our updated overall financial information, we have asked Umbaugh and Associates (Paige Sansone) to attend the September 7th City Council Meeting (proposed Special Call at 5:00) to present the recently completed 5 year financial plan and we will also specifically review the 2017 DLGF final budget plan of action.

In addition, Umbaugh and Associates (Deen Rodgers) is scheduled to attend the September 14th City Council meeting (during governmental reports) to present the financial update regarding the next Sanitary District/WWTP bond that is required for Phase 2 of the LTCP.

There will be a lot of good information presented at these two meetings and should bring everyone up to speed on our strategy moving forward.

Duke